

WHY DON'T WE SEE MORE TECH/AI INNOVATION IN PEOPLELAW?

GILLIAN K. HADFIELD Schwartz Reisman Chair in Technology and Society Professor of Law Professor of Strategic Management Faculty Affiliate Vector Institute for Al Senior policy advisor OpenAl





Eliminating these barriers necessary but **not** sufficient

UPL laws Prohibitions on corporate practice of law

Scale Risk capital Human capital Diversity of 'idea pool'



MDT incentives Sustainable business models Resource constraints Weak startup ecosystem



What will it take to unlock the benefits of AI to PeopleLaw?



Plain English: If the Company does an IP their shares in the public offering and the c

1] 394

C 1.3K

£

Q 55

Hadfield, "Legal Markets" forthcoming *Journal of Economic Literature* Available at works.bepress.com/ghadfield



What will it take to unlock the benefits of AI to PeopleLaw?

Foster MDT

Support innovation of sustainable business models

Relax resource constraints

Strengthen startup ecosystem

Bootcamps, accelerators, design labs Innovation funds Public Al development (processes) Data-sharing (relax rules, sandbox)

